

ECONOMY AND FAIR WORK COMMITTEE

**2nd Meeting, 2024 (Session 6), Wednesday
17 January 2024**

Petroineos Grangemouth

Note by the Clerk

Background

1. On 22 November, it was announced that the oil refinery at Grangemouth would transition to a fuels import terminal. The refinery is owned by [Petroineos](#), a refining and energy trading joint venture, between PetroChina International London and the INEOS Group.
2. Earlier this year the Committee held an inquiry into a just transition for the Grangemouth area. The [report was published on 21 June 2023](#).
3. While INEOS did not formally engage with the inquiry, it fed into the [written submission](#) from Forth Ports Limited and the Forth Green Freeport, as well as [oral evidence](#) provided by Forth Ports Limited. It also hosted a visit to the site by the Committee on 20 March 2023.
4. Following the November announcement, the Committee took oral evidence on [Wednesday 13 December](#) from Petroineos Manufacturing Scotland Ltd, INEOS Grangemouth, and the Cabinet Secretary for Wellbeing Economy, Fair Work and Energy.

Witnesses

5. The Committee will now hear from [Graham Stuart MP, Minister for Energy Security and Net Zero](#).

**Economy and Fair Work Committee Clerk
12 January 2024**