

ECONOMY AND FAIR WORK COMMITTEE

**20th Meeting, 2023 (Session 6), Wednesday 21
June 2022**

Evidence Session: Scottish National Investment Bank

Introduction

1. The Scottish National Investment Bank (SNIB) is a state-owned investment and national development bank. It launched in November 2020.
2. SNIB's purpose is to "provide patient (long term) capital to businesses and projects throughout Scotland to support the development of a fairer, more sustainable economy."
3. The Bank's three missions are—
 - achieving a Just Transition to net zero carbon emissions by 2045;
 - extending equality of opportunity through improving places by 2040; and
 - harnessing innovation to enable our people to flourish by 2040.
4. The Bank recently published its [Business Plan for 2023/24](#) and its [2023 Impact Report](#).
5. SNIB's new Chief Executive, [Al Denholm](#), took up post on 1 May.

Witnesses

6. The Committee will hear from—
 - Willie Watt, Chair; and
 - Al Denholm, Chief Executive Officer, Scottish National Investment Bank.

**Economy and Fair Work Committee Clerks
16 June 2023**