

Minister for Climate Action
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Alasdair Allan MSP
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Committee
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26 February 2025

Dear Edward,

I am writing to advise that on 26 February we will be publishing the Biodiversity Investment Plan and I attach a copy for your information. As you know, this is a part of the Strategic Framework for biodiversity, supporting the delivery of the Scottish Biodiversity Strategy (SBS) Outcomes and Delivery Plan Actions. I attach a copy of the Plan with this letter.

The Biodiversity Investment Plan has been developed as a plan of action to support public and private finance to flow more effectively into nature restoration in a way that ensures investment contributes to the delivery of the [Scottish Biodiversity Strategy \(SBS\)](#) and our [Scottish National Adaptation Plan 3 \(SNAP3\)](#) priorities. The Biodiversity Investment Plan should be read alongside the recently published [Natural Capital Market Framework](#) which provides guidance to investors, land managers, communities and other market participants. In developing the Plan, we also commissioned research to facilitate assessment of the costs of biodiversity projects and programmes in support of our strategic outcomes. The report, *Developing a framework for costing action on biodiversity in Scotland* can be viewed [here](#).

The Plan contains actions relevant to a wide range of organisations, emphasising that we all have a part to play in restoring nature. Publication of the Plan is another step on a path we are walking together with delivery partners to address the issue identified in the Biodiversity Strategy of securing the necessary funding to deliver our ambition for biodiversity and wider environmental goals. Scottish Government officials working with NatureScot have recently (January 2025) launched a project to develop a new Ecosystem Restoration Code for Scotland. This project is a key action in the Plan under the "market mechanisms" theme. A significant engagement phase for the new Code will take place April-June this year. Officials will ensure alignment and continue to engage with stakeholders to deliver the actions in the

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Plan in a way that has environmental integrity and ensures finance meets the [Principles for Responsible Investment in Natural Capital - gov.scot](#).

I have written to the RAINE Committee in similar terms and to provide them with a copy of the Biodiversity Investment Plan.

Yours sincerely,

Alasdair Allan

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