

Parliamentary Bureau – Approval of Scottish Statutory Instruments

[Moveable Transactions \(Scotland\) Act 2023 Amendment Regulations 2025 \(SSI 2025/Draft\)](#)

1. Under Rule 10.6.5, the Bureau is required to lodge the following motion—

Jamie Hepburn on behalf of the Parliamentary Bureau: That the Parliament agrees that the Moveable Transactions (Scotland) Act 2023 Amendment Regulations 2025 (SSI 2025/Draft) be approved.

Purpose

2. The Regulations amend sections 4 and 50 of the Movable Transactions (Scotland) Act 2023 to update the definition of insolvency for the purposes of the Act, following stakeholder consultation. Additionally, the original legislation refers to consulting the Keeper of the Registers of Scotland on any draft regulations under the Act containing the rules of procedure for the Register of Assignations and the Register of Statutory Pledges. Any changes to the rules around these registers will be made under the negative procedure, rather than the affirmative procedure, and therefore do not require that consultation. These regulations amend this error by removing the requirement. They also make minor technical amendments and corrections to sections 6 and 14 of the Act for the purposes of, and for giving full effect to, the Act.

[Registers of Scotland \(Fees and Plain Copies\) Miscellaneous Amendments Order 2025 \(SSI 2025/Draft\)](#)

3. Under Rule 10.6.5, the Bureau is required to lodge the following motion—

Jamie Hepburn on behalf of the Parliamentary Bureau: That the Parliament agrees that the Registers of Scotland (Fees and Plain Copies) Miscellaneous Amendments Order 2025 (SSI 2025/Draft) be approved.

Purpose

4. To set the fees Registers of Scotland may charge for use of the Register of Assignations and the Register of Statutory Pledges, and for the provision of extracts and plain copies from those registers under the Moveable Transactions (Scotland) Act 2023.

Consideration by committee

5. At its meeting on 5 February 2025 the Economy and Fair Work Committee agreed to recommend that the Instruments be approved. The Committee's [report was published on 7 February 2025](#).

Decision

6. Business Managers are invited to note that the above motions will be lodged.
7. Business Managers should reserve their position if their party intends to speak against or oppose the motions.

Parliamentary Business Team
February 2025